



April 6, 2011

To: Approved Appraisers in Illinois  
Re: Illinois Administrative Rule Changes  
Effective May 1, 2011

The purpose of this letter is to assist with your compliance in regard to [Section 1455.250 of Title 68 of the Illinois Administrative Code](#), which goes into effect May 1, 2011.

TriMavin AMC is an appraisal management company that contracts with and serves as an authorized agent on behalf of a number of lenders. These lenders have clearly and definitively set forth their specific assignment conditions to TriMavin AMC.

TriMavin AMC has authority to negotiate appraisal fees, engage appraisers, address the Scope of Work on each assignment, evaluate appraiser performance, track assignments, and is responsible for payment to its appraisers in accordance with written agreements for service.

TriMavin AMC invoices its client(s) for a fee that includes the appraisal, administrative costs and ancillary services. In accordance with Section 1455.250, you shall identify TriMavin AMC as the client and you will identify the lender as an additional intended user. Sample wording is: *"In accordance with Illinois Administrative Rule Section 1455.250, I am identifying the client as TriMavin AMC and (lender's name) as an additional intended user."*

In addition, as required by the Illinois Administrative Code, you will include the following in reports completed for TriMavin AMC: *"The compensation for this appraisal assignment is \$\_\_\_\_\_."*

You are required to maintain a copy of this letter in your work file.

Sincerely,

TriMavin Management Team  
[www.Trimavin.com](http://www.Trimavin.com)